

United Township High School District No. 30

2017 Financial Summary



Required Communications

- Audits Completed and Related Results
 - Financial Statement Audit
 - Government Auditing Standards Audit
 - Federal Single Audit
- Deliverables
 - Financial Report
 - Annual Financial Report (AFR)
 - Board Communication Letter
 - Control Deficiency Letter

United Township High School District No. 30
June 30, 2017

	June 30, 2015	June 30, 2016	June 30, 2017
Total Fund Equity (All Funds)	55,805,104	58,693,988	59,136,554
Less:			
Fixed Assets	(37,965,406)	(39,366,860)	(41,085,038)
Debt Service Fund	(521,188)	(475,761)	(475,289)
IMRF/Social Security Fund	(1,307,281)	(1,225,910)	(1,326,632)
Capital Projects Fund	(582,522)	(2,221,674)	(1,887,266)
Fire Prevention & Safety Fund	(653,688)	(1,289,886)	(533,789)
Tort Fund	(1,480,220)	(1,500,773)	(1,469,863)
Flex Benefit Plan	(13,944)	(5,704)	(2,026)
Net Equity in Operating Funds	13,280,855	12,607,420	12,356,651
Less:			
Advance Taxes Received	(2,304,951)	(2,361,590)	(3,279,388)
Unpaid Employee Contracts	(907,063)	(928,655)	(886,706)
Accrued Vacation Pay	(15,781)	(22,702)	(8,592)
Unencumbered Equity - Operating Funds Only	10,053,060	9,294,473	8,181,965

Total Operating Funds	Actual	Budget	Percent
Total Direct Revenues and Other Sources	15,603,415	15,357,907	101.60%
Total Direct Expenditures and Other Uses	15,854,185	16,689,932	94.99%

Financial Profile	June 30, 2015	June 30, 2016	June 30, 2017
Financial Profile Score	3.65	3.65	3.65
Financial Profile Designation	Financial Recognition	Financial Recognition	Financial Recognition

United Township High School scored Financial Recognition for the 12th year in a row.

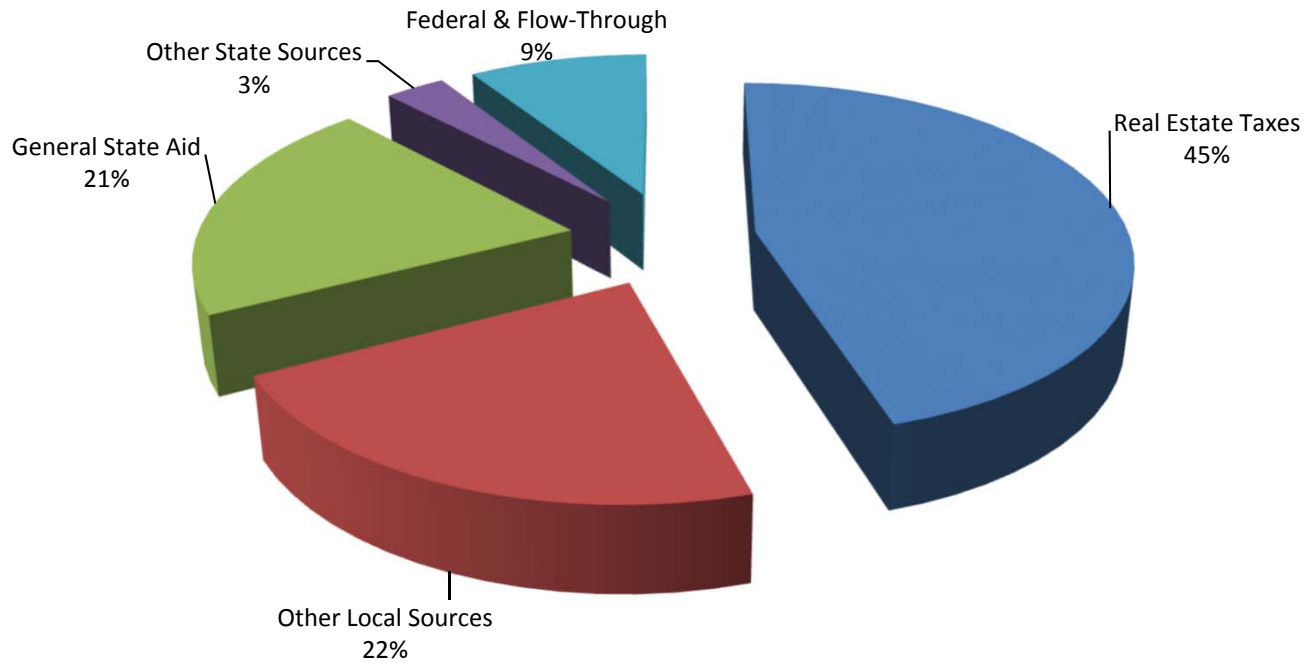
Joint Agreements Administered by United Township High School	ACC	QCC TEC
Total Revenue Received	1,079,756	432,025
Total Expenditures Disbursed	(1,317,673)	(532,605)
Net Change in Cash Balances	(237,917)	(100,580)
Fund Balance, July 1, 2016	435,056	(49,471)
Fund Balance June 30, 2017	197,139	(150,051)

United Township High School District No. 30
Schedule of Cash Received and Cash Disbursed
Educational, Operations and Maintenance, Transportation,
and Working Cash Funds
June 30, 2017

	June 30, 2015	June 30, 2016	June 30, 2017	Increase (Decrease)
Cash Received:				
From Local Sources:				
Property Taxes (1)	6,871,510	6,933,100	7,064,645	131,545
Other	3,557,370	3,139,828	3,416,049	276,221
From State Source:				
General State Aid	3,004,496	3,048,258	3,192,465	144,207
Other	569,445	675,388	476,354	(199,034)
From Federal Sources	1,472,265	1,352,551	1,413,411	60,860
Total Cash Received	15,475,086	15,149,125	15,562,924	413,799
Cash Disbursed:				
Instruction:				
Regular Programs	5,167,422	5,322,238	5,117,250	(204,988)
Special Education Programs	1,382,168	1,326,588	1,405,574	78,986
Remedial Programs	352,088	470,121	436,081	(34,040)
CTE Programs	753,770	645,810	640,880	(4,930)
Interscholastic Programs	530,901	601,287	634,465	33,178
Summer School Programs	3,512	2,900	3,100	200
Driver's Education Programs	228,741	191,873	184,781	(7,092)
Total Instruction	8,418,602	8,560,817	8,422,131	(138,686)
Support Services:				
Pupils	686,032	692,996	730,951	37,955
Instructional Staff	592,730	554,485	579,376	24,891
General Administration	255,477	279,906	248,902	(31,004)
School Administration	699,197	686,682	726,607	39,925
Business:				
Educational Fund	1,027,486	920,644	912,794	(7,850)
Operations and Maintenance Fund	1,786,464	1,753,323	1,660,889	(92,434)
Transportation Fund	818,746	777,719	872,733	95,014
Central	162,041	154,707	174,204	19,497
Other	-	-	-	-
Total Support Services	6,028,173	5,820,462	5,906,456	85,994
Community Services	36,692	56,230	62,712	6,482
Payments to Other Governmental Units	1,587,341	1,434,844	1,462,886	28,042
Total Cash Disbursed (Excluding Transfers)	16,070,808	15,872,353	15,854,185	(18,168)
Net Increase (Decrease) in Cash Balance Before Transfers	(595,722)	(723,228)	(291,261)	431,967
Other Financing Sources (Use)	-	-	-	-
Net Increase (Decrease) in Cash Balances	(595,722)	(723,228)	(291,261)	431,967

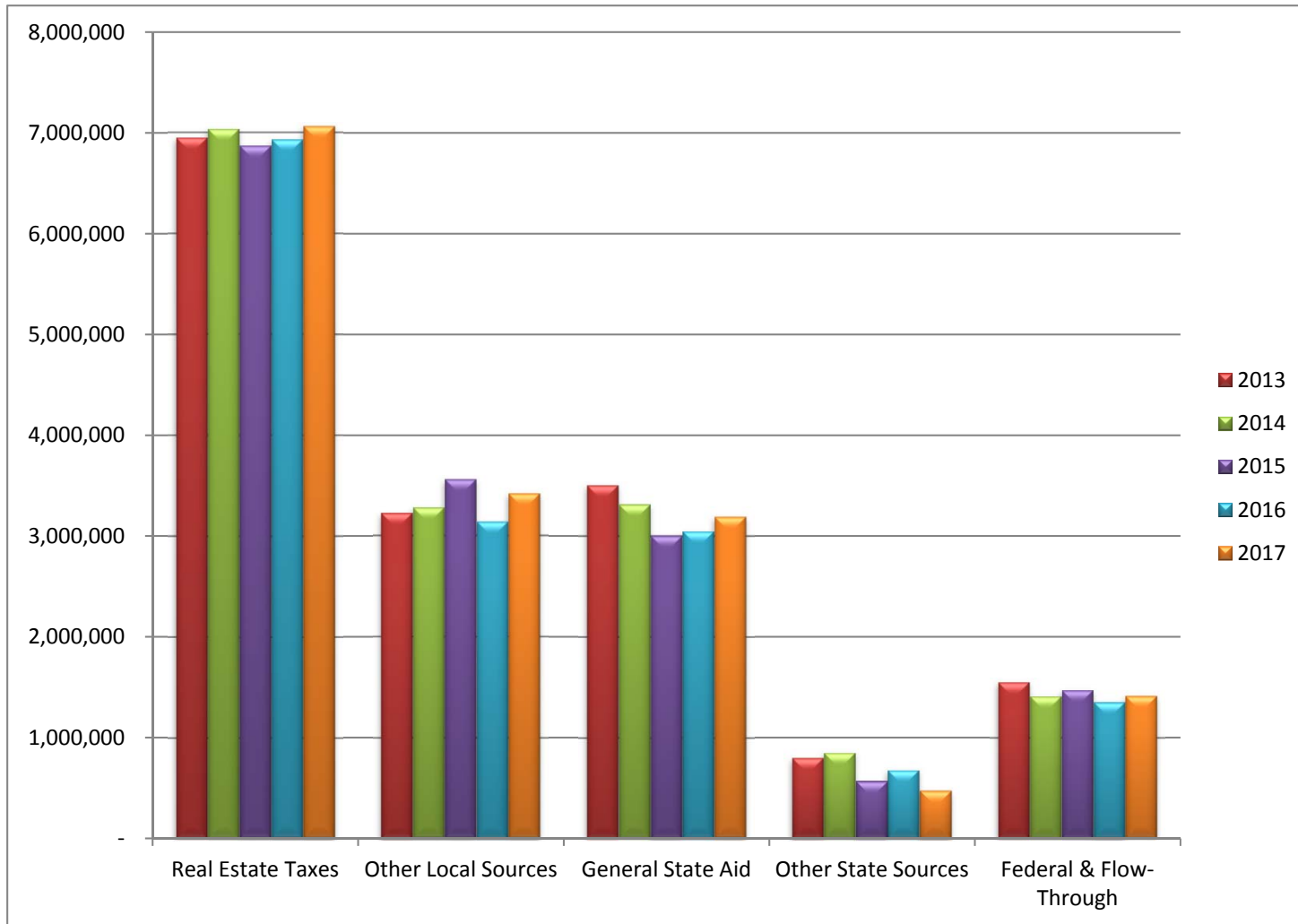
(1) Taxes have been reduced by the current advance taxes and increased by the prior year advance taxes.

United Township High School District No. 30 2017 Operating Revenues



	Fiscal Year								
	2009	2010	2011	2012	2013	2014	2015	2016	2017
Local	61%	62%	61%	63%	63%	65%	67%	67%	67%
State	25%	24%	29%	26%	27%	26%	23%	24%	24%
Federal	14%	14%	10%	11%	10%	9%	10%	9%	9%

United Township High School District No. 30 Operating Revenues



United Township High School District No. 30
Operating Revenues

	2013	2014	2015	2016	2017
Real Estate Taxes	6,952,792	7,037,208	6,871,510	6,933,100	7,064,645
Other Local Sources	3,223,989	3,278,220	3,557,370	3,139,828	3,416,049
General State Aid	3,505,626	3,313,984	3,004,496	3,048,258	3,192,465
Other State Sources	795,974	845,369	569,445	675,388	476,354
Federal & Flow-Through	1,550,696	1,410,983	1,472,265	1,352,551	1,413,411
	<u>16,029,077</u>	<u>15,885,764</u>	<u>15,475,086</u>	<u>15,149,125</u>	<u>15,562,924</u>

United Township High School District No. 30
Operational Funds
(Educational, Operations and Maintenance, and Transportation)
Disbursement Analysis By Object
June 30, 2017

Educational Fund

	Fiscal Year 2016		Fiscal Year 2017	
Salaries and Benefits	10,347,467	77.6%	10,420,906	78.2%
Purchased Services	816,393	6.1%	816,382	6.1%
Supplies and Materials	730,297	5.5%	619,615	4.7%
Capital Outlay	75,718	0.6%	26,063	0.2%
Other Objects	1,371,436	10.3%	1,437,597	10.8%
Total	13,341,311	100.0%	13,320,563	100.0%

Operations and Maintenance Fund

	Fiscal Year 2016		Fiscal Year 2017	
Salaries and Benefits	915,910	52.2%	915,223	55.1%
Purchased Services	313,520	17.9%	267,182	16.1%
Supplies and Materials	335,335	19.1%	348,398	21.0%
Capital Outlay	188,558	10.8%	130,086	7.8%
Total	1,753,323	100.0%	1,660,889	100.0%

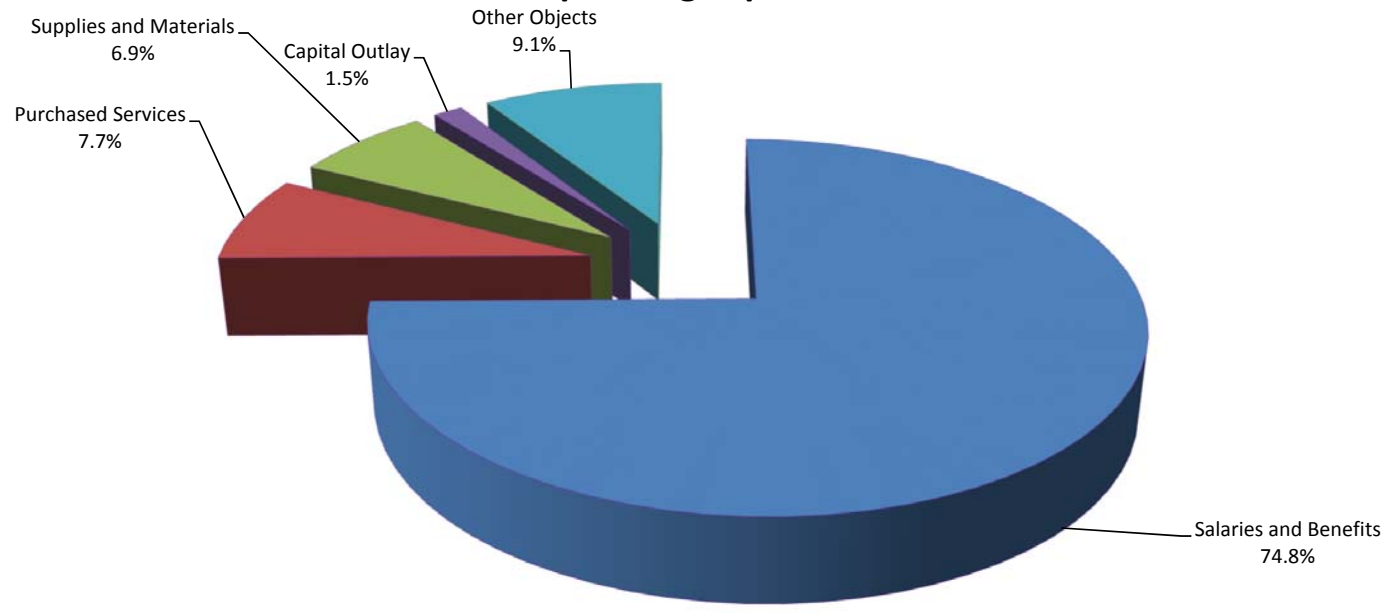
Transportation Fund

	Fiscal Year 2016		Fiscal Year 2017	
Salaries and Benefits	535,362	68.8%	528,492	60.6%
Purchased Services	115,369	14.8%	138,071	15.8%
Supplies and Materials	125,752	16.2%	121,867	14.0%
Capital Outlay	1,171	0.2%	84,238	9.7%
Other Objects	65	0.0%	65	0.0%
Total	777,719	100.0%	872,733	100.0%

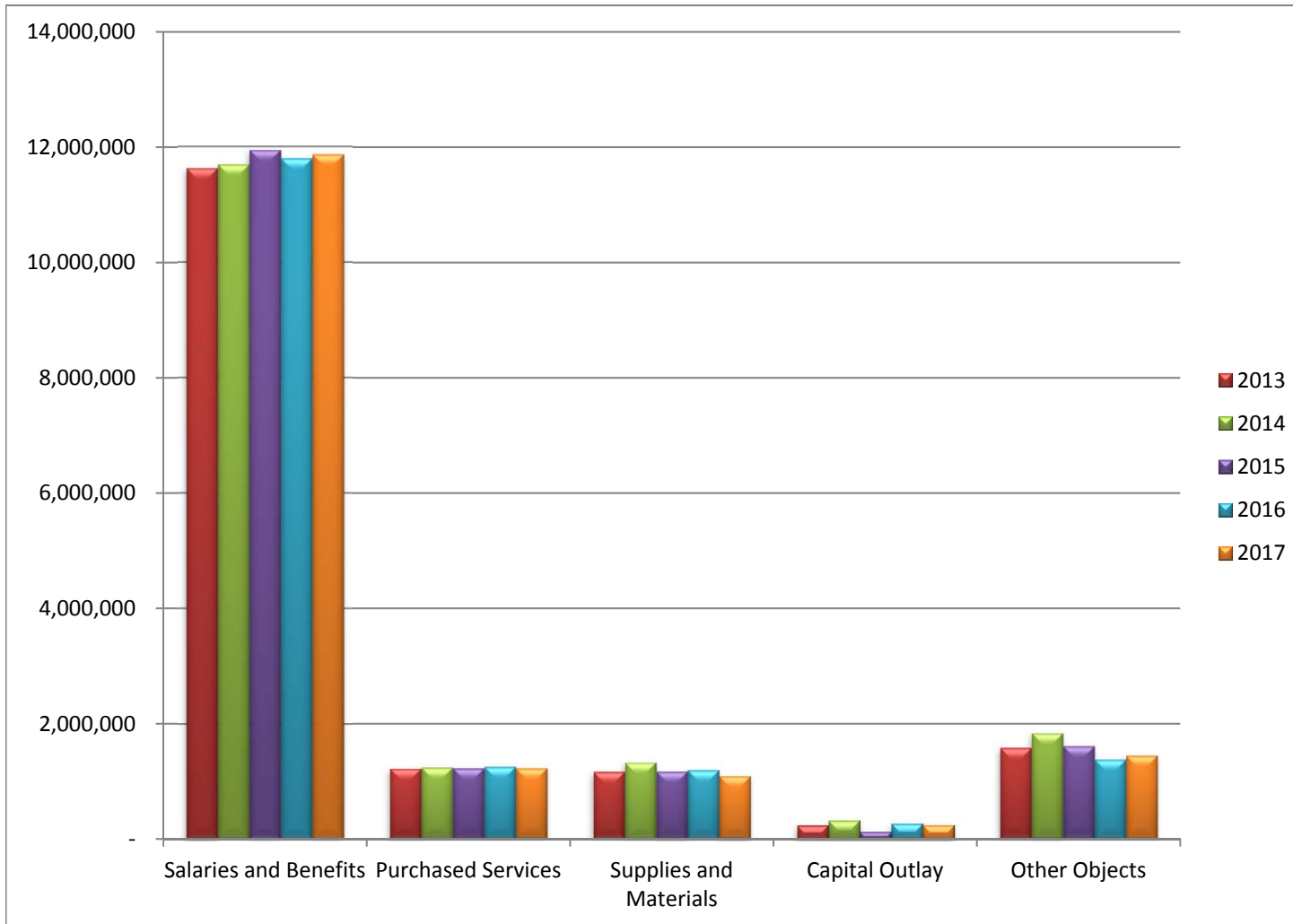
Total Operating Funds

	Fiscal Year 2016		Fiscal Year 2017	
Salaries and Benefits	11,798,739	74.3%	11,864,621	74.8%
Purchased Services	1,245,282	7.8%	1,221,635	7.7%
Supplies and Materials	1,191,384	7.5%	1,089,880	6.9%
Capital Outlay	265,447	1.7%	240,387	1.5%
Other Objects	1,371,501	8.6%	1,437,662	9.1%
Total	15,872,353	100.0%	15,854,185	100.0%

United Township High School District No. 30 2017 Operating Expenditures



United Township High School District No. 30 Operating Expenditures

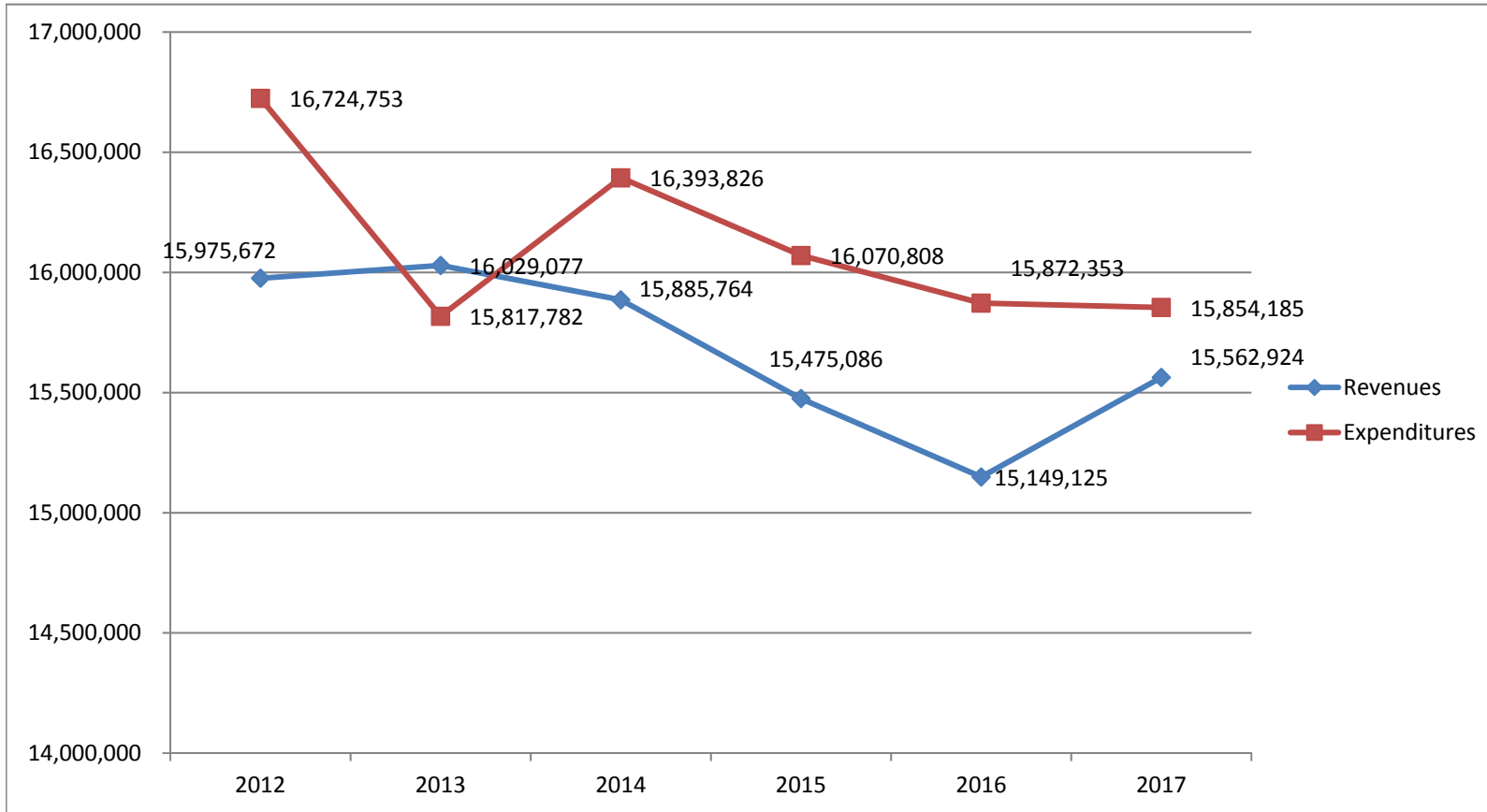


United Township High School District No. 30
Operating Expenditures

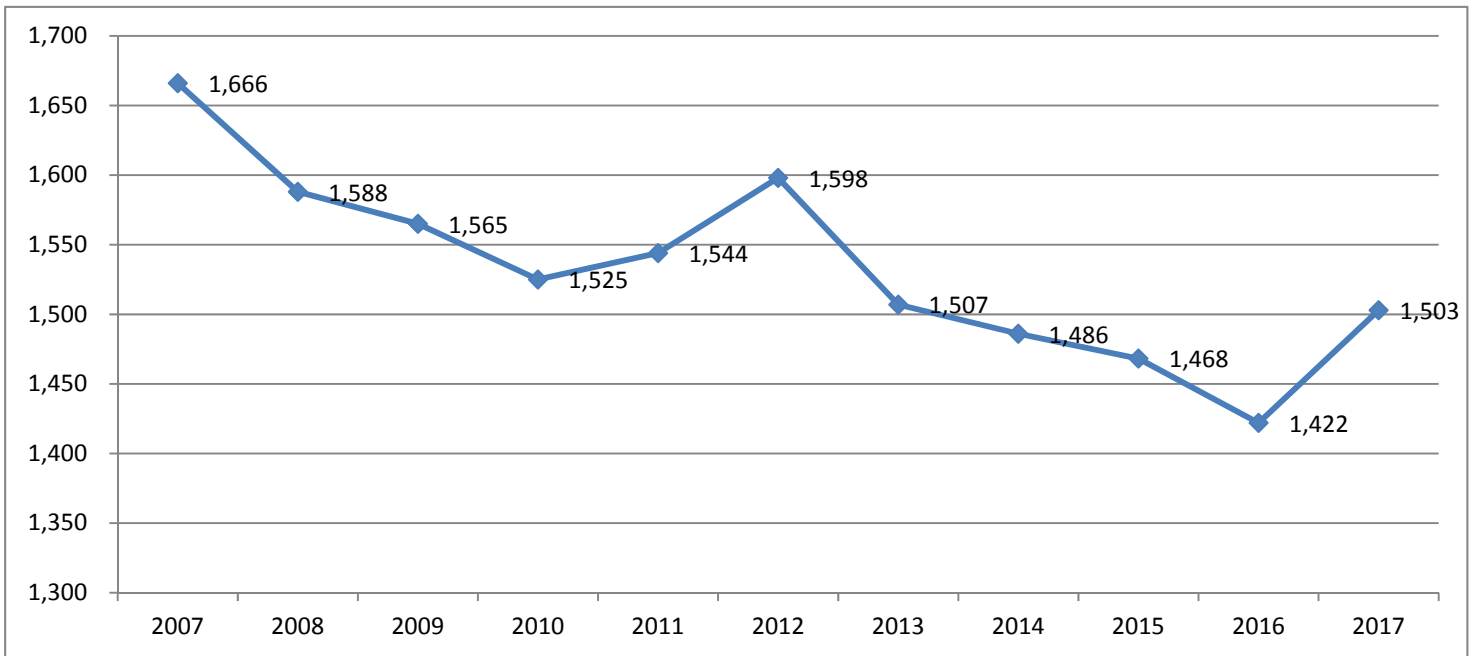
	2013	2014	2015	2016	2017
Salaries and Benefits	11,628,837	11,692,765	11,944,470	11,798,739	11,864,621
Purchased Services	1,216,855	1,233,711	1,221,427	1,245,282	1,221,635
Supplies and Materials	1,164,929	1,325,904	1,170,134	1,191,384	1,089,880
Capital Outlay	234,615	316,638	131,658	265,447	240,387
Other Objects	1,572,546	1,824,808	1,603,119	1,371,501	1,437,662
	<u>15,817,782</u>	<u>16,393,826</u>	<u>16,070,808</u>	<u>15,872,353</u>	<u>15,854,185</u>

United Township High School District No. 30

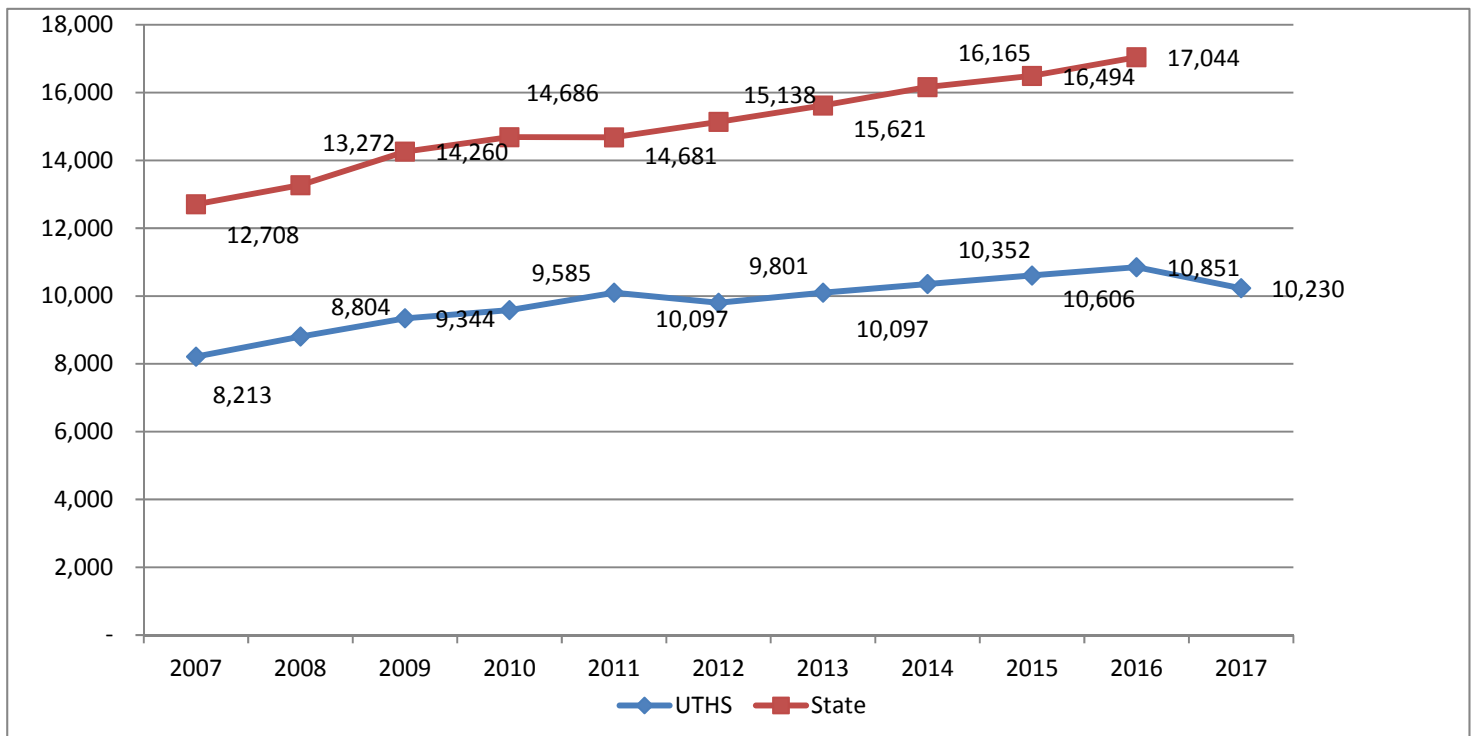
Revenues and Expenditures



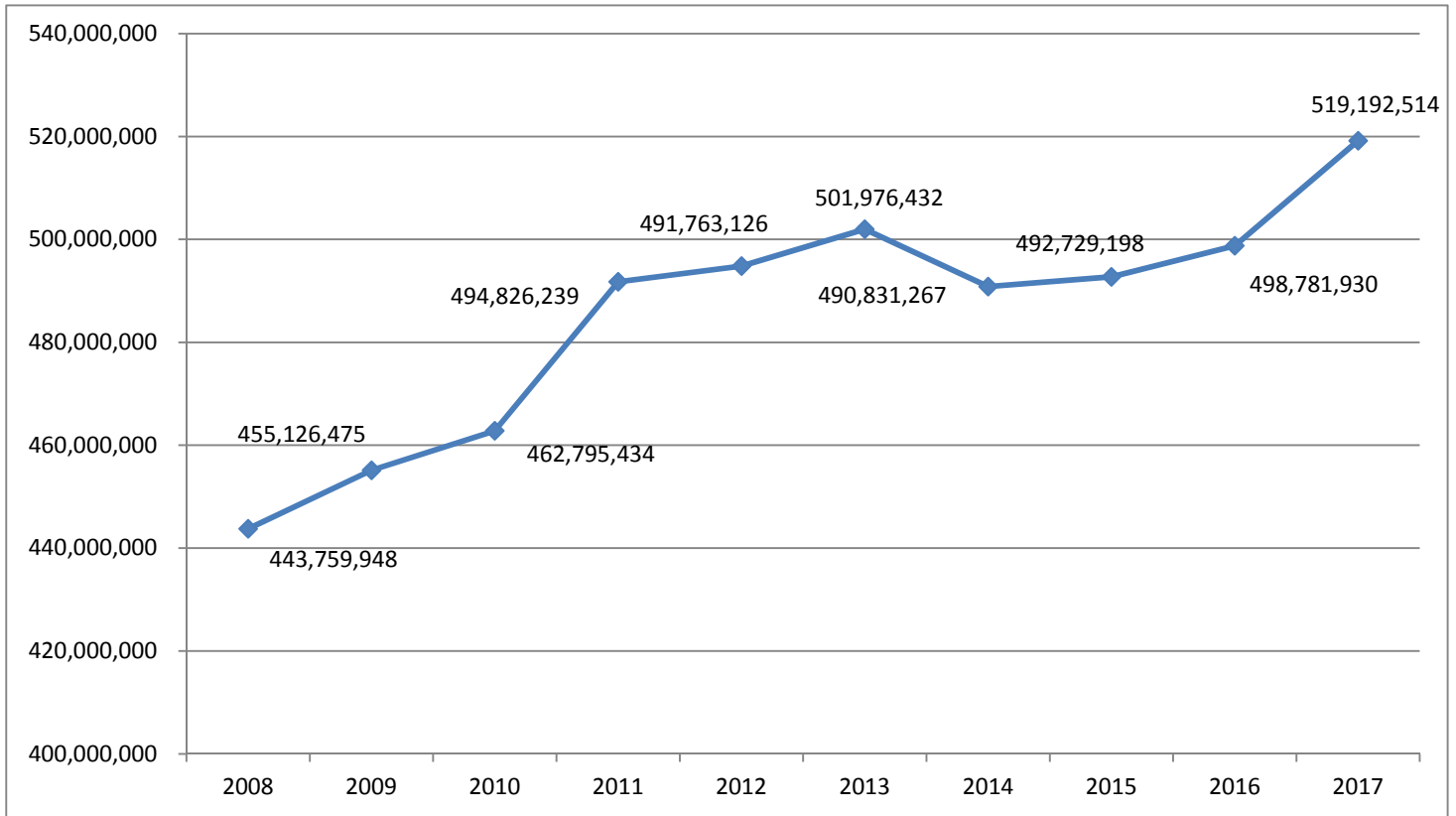
United Township High School District No. 30 Average Daily Attendance



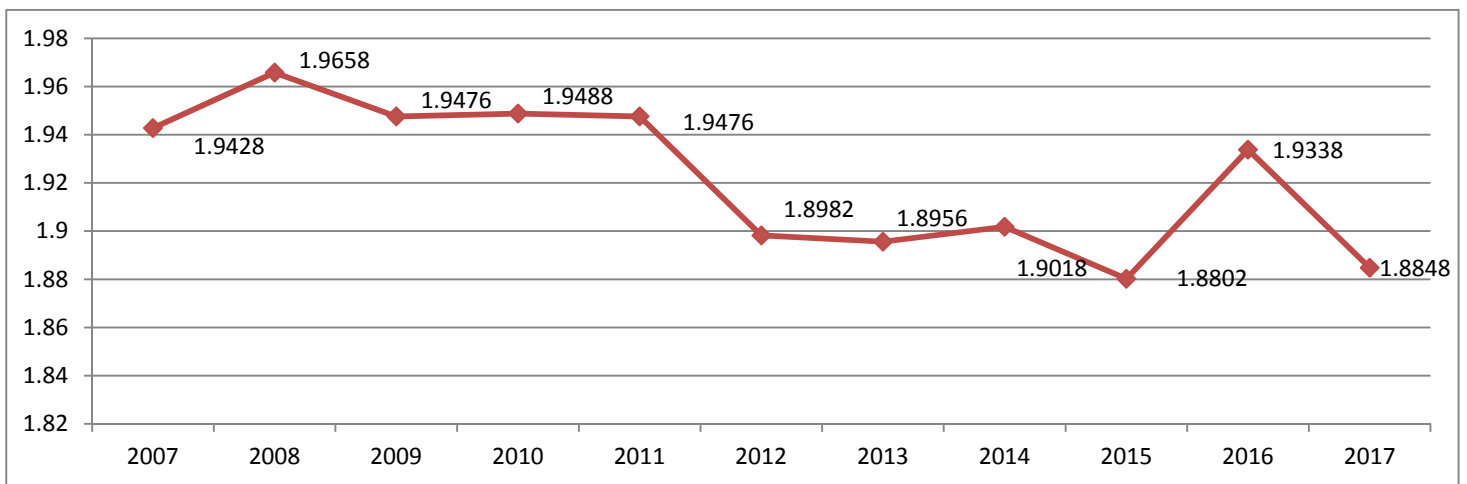
United Township High School District No. 30 Comparative Estimated Operating Expense Per Pupil



United Township High School District No. 30 Assessed Value



United Township High School District No. 30 Tax Rate



United Township High School District No. 30 Operating Fund Balance

