

United Township High School District #30
1275 Avenue of the Cities
East Moline, Illinois 61244

LEASE CONDITIONS

Two (2) 2020 71 Passenger Conventional Gasoline School Bus

1. Lease Terms: Three (3) year operating lease with payments made annually. Payment Schedule to be included. Schedule should itemize all costs used to calculate annual lease payments including but not limited to: value of bus, residual value of bus, depreciation/amortization amount, rent charge and any applicable sales/use tax. Lease to include no security deposit requirement. Separate amortization schedule required – do not combine with other buses.
2. Lease Commencement Date: On or before July 1, 2019 with the first year's payment contingent upon delivery of bus.
3. Delivery is to be F.O.B. destination East Moline, Illinois at the expense of the responder. The bus shall be delivered before July 15, 2019. An amount of \$200.00 per week will be deducted from the first year's annual lease for each week the bus is delivered after July 30, 2019.
4. Return of bus upon termination of lease is responsibility of and at the expense of lessor.
5. Lease to include a minimum three (3) year full coverage bumper-to-bumper type warranty. Lessor is responsible for all towing charges relating to warranty work.
6. Lease to include 18,000 annual allowable miles per year and cost per mile for annual excess over 18,000.
7. Lessor is responsible for the cost of modifications to bus required due to additions or changes in state or federal laws regarding school bus design, certification or safety standards that occur any time during the lease period.
8. Lease to include standards used for determining unreasonable or excess wear and use of bus and related fees or charges.
9. All proposals must remain firm for ninety (90) days after opening.

A copy of the bus specifications may be viewed at the District's website: <http://uths.net/administration/business-office>. Questions regarding the specifications are to be referred to Pam Curless, Transportation Supervisor, at (309) 752-1682 or pcurless@uths.net.